

BALANCE SHEET EXAMPLE

<u>ASSETS</u>	2023	2024
CURRENT ASSETS		
Cash	\$ 453,728	\$ 492,511
Investments	144,616	144,113
Accounts receivable	9,121	2,400
Grants receivable	41,759	54,167
Prepaid expenses	1,874	8,743
Total current assets	651,098	701,934
PROPERTY AND EQUIPMENT		
Equipment	33,794	38,363
Production sets, costumes	53,000	53,000
Leasehold improvements	15,082	15,082
Less: Accumulated depreciation	(95,578)	(100,120)
Property and equipment (PE), net	6,298	6,325
OTHER ASSETS		
Security deposit	23,020	22,260
Total other assets	23,020	22,260
TOTAL ASSETS	\$ 680,416	\$ 730,519
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable	662	5,012
Unearned revenue	5,222	31,600
Line of credit, payable	25,000	20,000
Total current liabilities	30,884	56,612
LONG-TERM LIABILITIES		
Total liabilities	30,884	56,612
NET ASSETS		
Unrestricted	548,667	491,840
Unrestricted, board designated	50,000	50,000
Temporarily restricted	50,865	132,067
Total net assets	649,532	673,907
TOTAL LIABILITIES	\$ 680,416	\$ 730,519
NET ASSETS		NET ASSETS